

ACHIEVERS FINANCE INDIA LMTD

CIN – U51909WB1996PLC082118

FORMERLY KNOWN AS



AFIPL_BSE/11/2024-25

To
The Manager
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Outcome of Board meeting held today on 27th May, 2024

At a meeting of the Board of Directors of the Company held today, i.e., on 27th May, 2024, the Board of Directors has inter alia considered and approved the following items:

1. The audited financial results of the Company for the year ended 31st March, 2024. We enclose the following documents for your records:
 - a. Audited Financial Results for the year ended 31st March, 2024 as per Regulation 52(1) and Regulation 52(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations");
 - b. Disclosure as per Regulation 52(4) of the Listing Regulations;
 - c. Disclosure under Regulation 52(7) and 52(7)(A) of the Listing Regulation;
 - d. Disclosure of Asset Cover certificate as per Regulation 54(2) & 54(3) of the Listing Regulations.
2. The Board approved issuance of upto 800 (Eight Hundred only) Listed, Secured, Rated, Redeemable, Non-Convertible Debentures ("NCD") of Rs. 1,00,000/- each, aggregating to Rs. 8,00,00,000/- (Rupees Eight crores only) on private placement basis during the FY 2024-2025 in one or more tranches.

Further, out of total 800 NCDs, the Board approved issuance of upto 200 (Two Hundred only) Listed, Secured, Rated, Redeemable, Non-Convertible Debentures ("NCD") of Rs. 1,00,000/- each, aggregating to Rs. 2,00,00,000/- (Rupees Two crores only) on private placement basis during the next tranche.

Kindly take the above information on your record.

Thanking you,
Yours sincerely,

For **Achievers Finance India Lmtd**

For ACHIEVERS FINANCE INDIA LMTD

Suman Chakraborty
Director

Director

Encl.: As above

Registered Office : 32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700 008

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RBI Reg. No.: B-05.04264/ CIN: U51909WB1996PLC082118



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◆ Ph. : 033 4007 8820 ◆ M. : 89819 37555 ◆ E-mail : vnc.ccu@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Achievers Finance India Limited
(Formerly known as Achievers Finance India (P) Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Achievers Finance India Limited** ("the Company"), which comprise the balance sheet as at March 31, 2024, the Statement of Profit and Loss and the statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Profit and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





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Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.





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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude in the standalone financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in Annexure "A" a statement on the matters specified in the paragraph 3 and 4 of the said Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal Financial Controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".





VINAY NAVEEN & CO.

Chartered Accountants

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- g) With respect to the other matter to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the company to its directors during the years is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- i. The Company does not have any pending litigation which would impact its financial position;
 - ii. The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



Branches ◆ Uttarakhand ◆ Uttar Pradesh ◆ Delhi ◆ Maharashtra ◆ Jammu & Kashmir
◆ Gujarat ◆ Rajasthan ◆ Jharkhand ◆ Bihar ◆ Chhattisgarh ◆ Telangana
◆ Madhya Pradesh ◆ Tamilnadu



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- c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause(a) and (b) contain any material mis-statement.
- v. a) The final dividend proposed in the previous year, declared and paid by the company during the year is in accordance with section 123 of the Act, as applicable.
- b) The board of director of the company have proposed final dividend for the year which is subject to the approval of the member as the ensuring Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.
- vi. Based on our examination, which included test check, the company has used accounting software for maintaining its books of account for the financial year ended 31st March which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transaction recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies Act (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for records retention is not applicable for the financial year ended March 31, 2024.

For VINAY NAVEEN & CO
Chartered Accountants
FRN: 009188C

CA Amit Agarwal
(Partner)
M NO: 064726
UDIN: 24064726BKASQF5049



Place: Kolkata
Date: The 27TH Day of May 2024

ACHIEVERS FINANCE INDIA LMTD
(AN ISO 9001:2015 CERTIFIED COMPANY)
(formerly known as Achievers Finance India (P) Ltd)



[A Non-Banking Finance Company (NBFC) registered with the RBI]
CIN: U51909WB1996PTC082118
32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700008, India
Website : www.achieversquickgoldloan.com Email : cs@achieversind.com
Phone : (+)91 33 6606 3000/1800-572-7102 Fax : 033-6606 3041

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER & YEAR ENDED MARCH 31, 2024

(INR in Thousand)

Particulars	Quarter Ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(I) Revenue from Operations					
(i) Interest Income	42,005	36,684	15,173	1,29,393	58,826
(ii) Fee and Commission	-	-	-	-	-
Total Revenue from operations	42,005	36,684	15,173	1,29,393	58,826
(II) Other Income	440	7,585	384	17,865	1,538
(III) Total Income (I+II)	42,445	44,268	15,557	1,47,258	60,363
(IV) Expenses					
(i) Finance Costs	18,331	14,306	4,046	51,899	19,954
(ii) Employee benefit expenses	1,739	7,038	5,414	22,100	14,968
(iii) Depreciation and amortisation	920	590	203	2,028	813
(iv) Impairment on financial instruments	-	-	-	-	-
(v) Other Expenses	16,647	17,685	2,519	50,940	12,341
Total Expenses	37,637	39,619	12,182	1,26,967	48,076
(V) Profit before tax (III-IV)	4,808	4,649	3,376	20,291	12,287
(VI) Tax Expenses :					
(1) Current Tax	2,056	1,181	857	5,154	3,121
(2) Deferred Tax	-	-	-	219	(181)
(VII) Profit for the period (V-VI)	2,752	3,468	2,518	15,356	9,348
(VIII) Other Comprehensive Income	-	-	-	-	-
A					
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Subtotal (A)	-	-	-	-	-
B					
(i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-	-
(IX) Total Comprehensive Income (VII+VIII)	2,752	3,468	2,518	15,356	9,348
Earnings per share of face value of Rs 10 each					
(X)					
(Quarter and Half Yearly numbers are not annualised):					
(a) Basic (Rs.)	0.28	1.07	1.87	1.54	1.87
(b) Diluted (Rs.)	0.28	1.07	1.87	1.54	1.87

FOR VINAY NAVEEN & CO
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

(Signature)



CA Amit Agarwal
(Partner)
Mno: 064726
FRN : 009188C
Place: Kolkata
Dated : The 27th Day of May, 2024

For ACHIEVERS FINANCE INDIA LMTD

For ACHIEVERS FINANCE INDIA LMTD

(Signature)
Director
DIN: 02455554

Sumana Roy
Director
DIN: 02716200


Sumana Roy
Director
DIN: 02716200

(Signature)
Director

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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31 2024		(INR in Thousand)	
Sr. No.	Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
A	ASSETS		
1	Financial Assets		
	(a) Cash & cash equivalents	12,282	11,503
	b) Bank Balance other than Cash & cash equivalents	71,500	26,500
	(c) Receivables: Trade Receivables		
	(d) Loans	5,93,382	3,33,211
	(e) Investments		
	(f) Other financial assets	3,250	3,918
2	Non-financial Assets		
	(a) Current tax assets (net)	10,172	6,058
	(b) Deferred tax asset (net)	400	181
	(c) Property, plant and equipment	7,645	5,434
	(d) Intangible assets under development		
	(e) Other Intangible assets		
	(f) Other non-financial assets	7,842	12,653
	TOTAL ASSETS	7,06,473	3,99,458
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	(a) Trade Payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Debt Securities	1,31,600	1,05,500
	(c) Borrowings (Other than debt securities)	3,86,111	1,78,145
	(d) Inter Corporate Deposits		
	(e) Subordinated Liabilities		
	(f) Other financial liabilities	13,175	7,974
2	Non-Financial Liabilities		
	(a) Current tax liabilities (net)	6,448	3,121
	(b) Provisions	5,800	3,716
	(c) Other non-financial liabilities		
3	Equity		
	(a) Equity share capital	1,00,031	50,031
	(b) Other equity	63,308	50,971
	TOTAL LIABILITIES AND EQUITY	7,06,473	3,99,458

FOR VINAY NAVEEN & CO
CHARTERED ACCOUNTANTS


CA Amit Agarwal
(Partner)
Mno: 064726
FRN : 009188C
Place: Kolkata
Dated : The 27th Day of May, 2024



For ACHIEVERS FINANCE INDIA LMTD


Sumana Roy
Director
DIN: 02455554

For ACHIEVERS FINANCE INDIA LMTD


Sumana Roy
Director
DIN: 02716200

For and on behalf of the Board of
Directors

Disclosure under Regulation 52(4) of the SEBI Listing Regulations

INR in Thousand

Sl. No.	Items	31/03/2024	March 31, 2023
1	Debt-Equity Ratio	3.17	2.81
2	Debt Service Coverage Ratio	NA	NA
3	Interest Service Coverage Ratio	NA	NA
4	Capital Redemption Reserve	Nil	Nil
5	Debenture Redemption Reserve	NA	NA
6	Net Worth	1,63,339	1,01,002
7	Net Profit after Tax	15,356	9,348
8	Earnings Per Share		-
a.	Basic	1.51	1.87
b.	Diluted	1.51	1.87
9	Current Ratio	NA	NA
10	Long Term Debt to Working Capital	NA	NA
11	Bad Debts to Account Receivable Ratio	NA	NA
12	Current Liability Ratio	NA	NA
13	Total Debts to Total Assets	73%	71%
14	Debtors Turnover	NA	NA
15	Inventory Turnover	NA	NA
16	Operating Margin (%)	NA	NA
17	Net Profit Margin (%)	10%	15%
18	Sector Specific Equivalent Ratio, if any		-
a.	Stage III Loan Assets to Gross Loan Assets	Nil	Nil
b.	Net Stage III Loan Assets to Gross Loan Assets	Nil	Nil
c.	Capital Adequacy Ratio	26%	23%
d.	Provision Coverage Ratio	Nil	Nil
e.	Liquidity Coverage Ratio	NA	NA

1 The figures/ratios which are not applicable to the company, being an NBFC are marked as 'NA'

2 Debt-Equity Ratio=Debt Securities+Borrowings(Other than Debt Securities)/Equity Share Capital+Other Equity

3 Net Worth=Equity Share Capital+ Other Equity

4 Total Debts to Total Assets=Debt Securities+Borrowings(Other than Debt Securities)/Total Assets

FOR VINAY NAVEEN & CO
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors



CA Amit Agarwal
(Partner)

Mno: 064726

FRN : 009188C

Place: Kolkata

Dated : The 27th Day of May, 2024



For ACHIEVERS FINANCE INDIA LMTD

For ACHIEVERS FINANCE INDIA LMTD


Director
DIN: 02455554


Director
DIN: 02716200

ACHIEVERS FINANCE INDIA LMTD

CIN : U51909WB1996PLC082118

ACHIEVERS
FINANCE

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 2024

(INR in Thousand)

	Particulars	For The Year Ended 31st March 2024	For The Year Ended 31st March 2023
A	Cash Flow from Operating Activities		
	Net Profit before tax and extraordinary items	20,291	12,288
	Adjustments for:		
	Depreciation and Amortization Expenses	2,028	813
	Finance Cost	51,899	19,954
	Transfer to Reserves & Surplus	(1,483)	(833)
	Operating profit before working capital changes	72,734	32,222
	Changes in working Capital		
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in Short Term Loans & Advances	(2,60,171)	(1,43,254)
	(Increase) / Decrease in Other Current Assets	387	(13,401)
	(Increase) / Decrease in Non-Current Assets	1,159	-
	Increase / (Decrease) Short Term Borrowings.(Net.)	1,93,942	1,07,852
	Increase / (Decrease) in Other Current Liabilities	5,200	453
	Increase / (Decrease) in Short Term Provisions	1,483	833
	Cash generated from operations.	14,734	(15,295)
	Taxation & Dividend	(2,941)	(2,453)
	Net Cash flow from / (used in) Operating activities	A 11,793	(17,748)
B	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	(4,239)	(4,018)
	Capital WIP	-	-
	Sale Proceed of Investment	-	-
	Interest Received	-	-
	Net Cash from / (used in) Investing activities	B (4,239)	(4,018)
C	Cash Flows from Financing Activities		
	Proceeds from Share Issue	50,000	
	Increase / (Decrease) Long Term Borrowings	40,124	15,750
	Finance Cost	(51,899)	(19,954)
	Net Cash from / (used in) Financing activities	C 38,225	(4,204)
D	Net Increase / (Decrease) in Cash and Cash Equivalents(A+B+C)	D 45,779	(25,970)
	Cash and Cash equivalents at the beginning of the year	38,003	63,974
	Cash and Cash equivalents at the end of the year	83,782	38,003

Notes:

1. The above cash flow statement have been prepared under the indirect method set out in Accounting Standard (AS)-3, 'Cash Flow Statement in
2. All figures in brackets indicate outflow.
3. The cashflows from operating, investing and financing activities are segregated.

The accompanying notes form an integral part of the standalone financial statements.

FOR VINAY NAVEEN & CO
CHARTERED ACCOUNTANTS

CA Amit Agarwal
(Partner)
MNO.: 064726
FRN: 009188C

Place: Kolkata
Dated: 27th May, 2024



For ACHIEVERS FINANCE INDIA LMTD

[Signature]

Director
DIN: 02455554

For and on behalf of the Board
of Directors

For ACHIEVERS FINANCE INDIA LMTD

Sumana Roy
Director
DIN: 02716200

[Signature]
Director

ACHIEVERS FINANCE INDIA LMTD
(AN ISO 9001:2015 CERTIFIED COMPANY)
(formerly known as Achievers Finance India (P) Ltd)



[A Non-Banking Finance Company (NBFC) registered with the RBI]

CIN: U51909WB1996PLC082118

32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700008, India

Website : www.achieversquickgoldloan.com Email : cs@achieversind.com

Phone : (+)91 33 66063000/1800-572-7102 Fax : 033-66063041

Assets Liabilities Management (ALM) as on 31st March 2024

As on 31st March 2024	< 1mo.	1 - 2 mo.	2 - 3 mo.	3 - 6 mo.	6 - 12 mo.	12 - 36 mo.	36 - 60 mo.	More than 60 Months	Total
as of March-2024									(INR In Thousand)
Long Term Borrowings (NCDs)	-	-	-	-	-	68,700	25,700	5,400	99,800
Short Term Borrowings (NCDs)	-	3,000	5,900	8,500	14,400	-	-	-	31,800
Long Term Borrowings (Other FIs)	-	-	-	-	-	45,800	200	493	46,493
Short Term Borrowings (Other FIs)	22,800	24,800	25,000	66,200	2,00,818	-	-	-	3,39,618
Other Current Liabilities	-	-	-	-	13,175	-	-	-	13,175
Provisions	-	-	-	-	12,248	-	-	-	12,248
Equity and Reserves	-	-	-	-	-	-	-	1,63,339	1,63,339
Total - Liabilities	22,800	27,800	30,900	74,700	2,40,641	1,14,500	25,900	1,69,232	7,06,473
Performing AUM	60,200	44,000	35,400	91,800	3,61,982	-	-	-	5,93,382
Cash & Bank	83,782	-	-	-	-	-	-	-	83,782
Fixed Asset	-	-	-	-	7,645	-	-	-	7,645
Other Current Assets	-	-	-	-	18,998	-	-	-	18,998
Other Non Current Assets	-	-	-	-	2,666	-	-	-	2,666
Total - Assets	1,43,982	44,000	35,400	91,800	3,91,291	(1,14,500)	(25,900)	(1,69,232)	7,06,473
Mismatch	1,21,182	16,200	4,500	17,100	1,50,650	-	-	-	-
Cumulative Mismatch	1,21,182	1,37,382	1,41,882	1,58,982	3,09,632	1,95,132	1,69,232	-	-

For and on behalf of the Board
of Directors



For Vinay Naveen & Co
CHARTERED ACCOUNTANTS

Vinay Kanwani
CA Amit Agarwal
(Partner)

MNO.: 064726

FRN: 009188C

Place: Kolkata

Dated: 27th May, 2024

For ACHIEVERS FINANCE INDIA LMTD For ACHIEVERS FINANCE INDIA LMTD

Suman Chakraborty
Director
Suman Chakraborty
Director
DIN: 02455554

Sumana Roy
Director
Sumana Roy
Director
DIN: 02716200

ACHIEVERS FINANCE INDIA LMTD
CIN : U51909WB1996PLC082118



a) Details of Borrowings as per SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023

Particulars	Outstanding Borrowings (More Than 12 Months) as at 01-04-2023 (INR In Crores)	Qualified Borrowings (More Than 12 Months) as at 31-03-2024 (INR In Crores)	Increment Borrowings (Net) (INR in Crores)
Debt Securities	8.19	9.98	1.79
Borrowings other than Debt Securities	2.43	4.65	2.22

b) Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in: **BB+/ Stable (Double B plus with Stable outlook)**

For ACHIEVERS FINANCE INDIA LMTD

Director



For ACHIEVERS FINANCE INDIA LMTD

Director

ACHIEVERS FINANCE INDIA LMTD

CIN – U51909WB1996PLC082118

FORMERLY KNOWN AS



AFIPL_BSE/12/2024-25

27th May, 2024

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001


Dear Sir/ Madam,

Subject: Statement of Utilization of Issue Proceeds and Material Deviation under Regulation 52(7) & 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 52(7) & 52(7A) of the Listing Regulations, 2015 read with SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated 29th July, 2022, please find the details below for the year ended 31st March, 2024:

A. Statement of Utilization of Issue Proceeds:

Name of the Issuer	Active Listed ISINs as on 31 st March, 2024	Mode of Fund Raising	Type of Instrument	Date of Raising Funds	Amount Raised (Rs. In Crores)	Funds Utilized (Rs. In Crores)	Any Deviation	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Achievers Finance India LmtD	INE065507092; INE065507126; INE065507167;	Private Placement	Listed, Secured, Rated, Redeemable,	First allotment was made on 02-	9.36	9.36	No	-	-

For ACHIEVERS FINANCE INDIA LMTD

Director

Registered Office : 32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700 008

T 033 - 6606 3000 | TF 1800 572 7102 | F 033 6606 3041

E gold@achieversind.com | W www.achieversquickgoldloan.com

f /achieversquickgoldloan | t @AchieversGold

RBI Reg. No.: B-05.04264/ CIN - U51909WB1996PLC082118

ACHIEVERS FINANCE INDIA LMTD

CIN – U51909WB1996PLC082118

FORMERLY KNOWN AS



Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified Allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
Onward lending, financing and repayment/ prepayment of principal of existing borrowings of the Company including other general corporate business expenses	N.A.	9.36	N.A.	9.36	N.A.	Nil

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

This is for your information and record please.

Thanking you,
Yours sincerely,

For **Achievers Finance India Lmtd**

For **ACHIEVERS FINANCE INDIA LMTD**

Director

Suman Chakraborty
Director

Registered Office : 32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700 008

T 033 - 6606 3000 | TF 1800 572 7102 | F 033 6606 3041

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RBI Reg. No.: B-05.04264/ CIN - U51909WB1996PTC082118

H. O. : Flat # SW1/105/B4, Samajwadi Lohia Enclave, Kabir Nagar, Lucknow - 226 008, U.P.
 Kolkata : Todi Mansion, 1, Lu Shun Sarani, 6th Floor, R. # 6E, Opp. Poddar Court, Kolkata - 700 073
 ♦ Ph. : 033 4007 8820 ♦ M. : 89819 37555 ♦ E-mail : vnc.ccu@gmail.com

Security Cover Certificate

To
 The Manager
 Listing Department
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort,
 Mumbai -400001

Based on examination of books of accounts and other relevant records/documents of Achievers Finance India Lmtd, we hereby certify that:

a) Security Cover for listed debt securities:

- i. The financial information as on 31-03-2024 has been extracted from the books of accounts for the quarter ended 31-03-2024 and other relevant records of the listed entity;
- ii. The assets of the listed entity provide coverage of 100 times of exclusive securities and pari-passu charge the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities as per the table below)

Security cover certificate as per Regulation 54 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as on 31-03-2024

(₹ in crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debt not backed by any assets offered as security	(Total C to J)	Related to only those items covered by this certificate				Column O



Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debtholders (including debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DS RA market value is not applicable)	Market Value for pari passu charge Assets	Carrying value/balance for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=L+M+N+O)



													Relating to Column F			
		Book Value	Book Value	Yes /No	Book Value	Book Value										
Property, Plant and Equipment	Land, Computer Hardware, Office Equipments, Vehicles, Lease hold Im pro	-	-		-	-	0.73	-	-	0.73	-	-				



	ve me nts, rig ht of use of pre mis es														
Capit al Wor k-in- Prog ress		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Righ t of Use Asse ts		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Good will		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intan gible Asse ts	Co mp ute r- Sof twa re	-	-			-	-	-	-	-	-	-	-	-	-
Intan gible Asse ts unde r Deve lopme nt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inve stme nts		-	-	-	-	-	-	-	-	-	-	-	-	-	-



Loans	Receivables under financing activities to eligible infrastructure projects	7.00	32.64	Yes	1.08	-	3.88	-	-	44.60	-	-	-	-
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	1.31	-	-	1.31	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	4.40	-	-	4.40	-	-	-	-
Others		-	-	-	-	-	6.09	-	-	6.09	-	-	-	-



Total					1.08	-	16.41	57.13	-	57.13	-	-	-	-
LIABILITIES														
Debt securities to which this certificate pertains	7.00	-	-	-	-	-	-	-	-	7.00	-	-	-	-
Other debt sharing pari-passu charge with above debt	-	-	-	1.08	-	-	-	-	-	1.08	-	-	-	-
Other Debt	-	32.64	-	-	-	-	-	-	-	32.64	-	-	-	-
Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Debt Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	1.21	-	-	-	-	-
Trade payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	0.81	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	14.39	-	-	-	-	-
Total	7.00	32.64	-	1.08	-	-	-	-	57.13	-	-	-	-	-
Cover on Book Value	-	-												
Cover on Market Value	-													
	Exclusive Security Cover Ratio	100%		Pari-Passu Security Cover Ratio										



BIN wise details

Sl. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding	Cover Required	Assets Required
					Amount As on 31-03-2024		
1	INE065507019	Non-Convertible Debentures	Exclusive	14,00,000	Redeemed on 03 April, 2020	0	0
2	INE065507027	Non-Convertible Debentures	Exclusive	22,00,000	Redeemed on 02 March, 2022	0	0
3	INE065507035	Non-Convertible Debentures	Exclusive	29,00,000	Redeemed on 02 March, 2024	0	0
4	INE065507043	Non-Convertible Debentures	Exclusive	1,00,000	Redeemed on 02 March, 2021	0	0
5	INE065507050	Non-Convertible Debentures	Exclusive	7,00,000	Redeemed on 02 March, 2022	0	0
6	INE065507068	Non-Convertible Debentures	Exclusive	18,00,000	Redeemed on 02 March, 2024	0	0
7	INE065507076	Non-Convertible Debentures	Exclusive	6,00,000	Redeemed on 02 March, 2021	0	0
8	INE065507084	Non-Convertible Debentures	Exclusive	2,00,000	Redeemed on 02 March, 2022	0	0
9	INE065507092	Non-Convertible Debentures	Exclusive	40,00,000	40,00,000	40,00,000	40,00,000
10	INE065507100	Non-Convertible Debentures	Exclusive	11,00,000	Redeemed on 05 September, 2020	0	0
11	INE065507118	Non-Convertible Debentures	Exclusive	34,00,000	Redeemed on 02 August, 2022	0	0
12	INE065507126	Non-Convertible Debentures	Exclusive	20,00,000	20,00,000	20,00,000	20,00,000
13	INE065507134	Non-Convertible Debentures	Exclusive	2,00,000	Redeemed on 02 August, 2021	0	0
14	INE065507142	Non-Convertible Debentures	Exclusive	2,00,000	Redeemed on 02 August, 2022	0	0
15	INE065507159	Non-Convertible Debentures	Exclusive	3,00,000	Redeemed on 02 August, 2021	0	0
16	INE065507167	Non-Convertible Debentures	Exclusive	24,00,000	24,00,000	24,00,000	24,00,000



17	INE065507175	Non-Convertible Debentures	Exclusive	21,00,000	Redeemed on 26 February, 2021	0	0
18	INE065507183	Non-Convertible Debentures	Exclusive	24,00,000	Redeemed on 02 February, 2023	0	0
19	INE065507191	Non-Convertible Debentures	Exclusive	100,00,000	100,00,000	100,00,000	100,00,000
20	INE065507209	Non-Convertible Debentures	Exclusive	7,00,000	Redeemed on 23 January, 2023	0	0
21	INE065507217	Non-Convertible Debentures	Exclusive	24,00,000	24,00,000	24,00,000	24,00,000
22	INE065507225	Non-Convertible Debentures	Exclusive	40,00,000	Redeemed on 28 August, 2021	0	0
23	INE065507233	Non-Convertible Debentures	Exclusive	16,00,000	Redeemed on 01 July, 2023	0	0
24	INE065507241	Non-Convertible Debentures	Exclusive	17,00,000	17,00,000	17,00,000	17,00,000
25	INE065507258	Non-Convertible Debentures	Exclusive	26,00,000	26,00,000	26,00,000	26,00,000
26	INE065507266	Non-Convertible Debentures	Exclusive	6,00,000	Redeemed on 23 July, 2022	0	0
27	INE065507274	Non-Convertible Debentures	Exclusive	2,00,000	Redeemed on 24 July, 2023	0	0
28	INE065507282	Non-Convertible Debentures	Exclusive	18,00,000	18,00,000	18,00,000	18,00,000
29	INE065507290	Non-Convertible Debentures	Exclusive	32,00,000	Redeemed on 11 February, 2022	0	0
30	INE065507308	Non-Convertible Debentures	Exclusive	31,00,000	Redeemed on 01 December, 2023	0	0
31	INE065507316	Non-Convertible Debentures	Exclusive	57,00,000	57,00,000	57,00,000	57,00,000
32	INE065507324	Non-Convertible Debentures	Exclusive	2,00,000	Redeemed on 06 January, 2024	0	0
33	INE065507332	Non-Convertible Debentures	Exclusive	7,00,000	Redeemed on 06 January, 2024	0	0
34	INE065507340	Non-Convertible Debentures	Exclusive	35,00,000	35,00,000	35,00,000	35,00,000
35	INE065507357	Non-Convertible Debentures	Pari-passu	26,00,000	Redeemed on 11 June, 2022	0	0
36	INE065507365	Non-Convertible Debentures	Pari-passu	24,00,000	24,00,000	24,00,000	24,00,000
37	INE065507373	Non-Convertible Debentures	Pari-passu	48,00,000	48,00,000	48,00,000	48,00,000
38	INE065507381	Non-Convertible Debentures	Pari-passu	1,00,000	Redeemed on 07 May, 2023	0	0
39	INE065507399	Non-Convertible Debentures	Pari-passu	2,00,000	2,00,000	2,00,000	2,00,000
40	INE065507407	Non-Convertible Debentures	Pari-passu	2,00,000	2,00,000	2,00,000	2,00,000





VINAY NAVEEN & CO.

Chartered Accountants

H. O. : Flat # SW1/105/B4, Samajwadi Lohia Enclave, Kabir Nagar, Lucknow - 226 008, U.P.
Kolkata : Todi Mansion, 1, Lu Shun Sarani, 6th Floor, R. # 6E, Opp. Poddar Court, Kolkata - 700 073
◆ Ph. : 033 4007 8820 ◆ M. : 89819 37555 ◆ E-mail : vnc.ccu@gmail.com

41	INE065507415	Non-Convertible Debentures	Pari-passu	2,00,000	2,00,000	2,00,000	2,00,000
42	INE065507423	Non-Convertible Debentures	Pari-passu	3,00,000	3,00,000	3,00,000	3,00,000
43	INE065507AE1	Non-Convertible Debentures	Exclusive	13,00,000	13,00,000	13,00,000	13,00,000
44	INE065507AF8	Non-Convertible Debentures	Exclusive	32,00,000	32,00,000	32,00,000	32,00,000
45	INE065507AG6	Non-Convertible Debentures	Exclusive	6,00,000	6,00,000	6,00,000	6,00,000
46	INE065507AH4	Non-Convertible Debentures	Exclusive	1,00,000	1,00,000	1,00,000	1,00,000
47	INE065507AI2	Non-Convertible Debentures	Exclusive	4,00,000	4,00,000	4,00,000	4,00,000
48	INE065507AJ0	Non-Convertible Debentures	Exclusive	30,00,000	30,00,000	30,00,000	30,00,000
49	INE065507AK8	Non-Convertible Debentures	Exclusive	9,00,000	9,00,000	9,00,000	9,00,000
50	INE065507AL6	Non-Convertible Debentures	Exclusive	33,00,000	33,00,000	33,00,000	33,00,000

For Vinay Naveen & Co.
Chartered Accountant



CA Amit Agarwal

Partner

Mno: 064726

FRN: 009188C

UDIN: 24064726BKASQG7430

Date: The 27th day of May, 2024

Place: Kolkata

Cc:

IDBI Trusteeship Services Limited

Branches ◆ Uttarakhand ◆ Uttar Pradesh ◆ Delhi ◆ Maharashtra ◆ Jammu & Kashmir
◆ Gujarat ◆ Rajasthan ◆ Jharkhand ◆ Bihar ◆ Chhattisgarh ◆ Telangana
◆ Madhya Pradesh ◆ Tamilnadu

ACHIEVERS FINANCE INDIA LMTD

CIN – U51909WB1996PLC082118

FORMERLY KNOWN AS



AFIPL_BSE/14/2024-25

27th May, 2024

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Pursuant to Regulation 52(3) (a) of the SEBI Listing Regulations, 2015, the Company hereby declares that the Statutory Auditors of the Company, Vinay Naveen & Co., Chartered Accountants (Firm Registration No. 009188C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2024.

Kindly take this declaration on your record.

Thanking you,

Yours sincerely,

For **Achievers Finance India Lmtd**

For ACHIEVERS FINANCE INDIA LMTD

Director

Suman Chakraborty
Director

Registered Office : 32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700 008

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RBI Reg. No.: B-05.04264/ **CIN – U51909WB1996PLC082118**