

ACHIEVERS FINANCE INDIA (P) LTD

A group company of Achiivers Equities Ltd ('AEL')

Thakurpukur | Kakdwip | Baruipur | Canning | Diamond Harbour | Fulia | Jadavpur

Private Issue of Secured, Rated, Redeemable Non-Convertible Debentures (NCD)

PRODUCT NOTE

ISSUE OPENS
15th DEC 21

ISSUE CLOSSES
14th JAN 22

ACHIEVERS Finance India (P) Limited, a group company of AEL, was incorporated under Companies Act, 1956 on 27th Nov 1996 under the name of Instant Supplier Pvt Ltd and is registered as Non-Banking Financial Company with the Reserve Bank of India. The name of the company was changed w.e.f 26th Feb 2018 to Achiivers Finance India (P) Ltd.

We provide Gold Loan i.e., Finance against Security of Gold Ornaments. The Company has Unique, Simple & yet a Secured business model whereby it provides Micro Gold Loans to people belonging to the lowermost echelons of society within Bengal's rural hinterland who are at most times excluded from conventional banking model. The majority of our customers comprises agriculture, small and medium businesses, self-employed start up, primary/higher education, medical emergency, house constructions, etc.

AUM
INR 1,600 Lakhs

40,000+
Client Base

Disbursement
INR 10,000 Lakhs

EBITDA
62.50%

FINANCIAL PERFORMANCE

*Rs. in Lakhs

INDICATORS	2018-19	2019-20	2020-21
Branches at the end of year	7	7	7
Disbursement during the yr./period*	1,640	1,652	1,776
AUM (Total Portfolio)*	1,094	1,234	1,415
Total Income*	272	322	377
PAT*	35	39	55
Net worth*	580	611	657
EBIT (Operating Profit)*	143	167	228
NIM	16.78	17.65	16.59
Interest Coverage	1.49	1.43	1.46
CAR	34	30	28

PRODUCT NOTE

ISSUE HIGHLIGHTS

Issue Opens	15th December 2021	Issue Closes*	14th January 2022
Trustee	IDBI Trusteeship Services Limited	RTA	Cameo Corporate Services Limited
Allotment	First Come First Serve Basis	Issue Size	1000 NCDs of face value of Rs. 1,00,000 each, total issue size Rs. 10 Crores
Face Value	Rs. 1,00,000 per NCD		
Issue Price	Rs. 1,00,000 per NCD		
Issue Size	1000 NCDs	Cheque in favor	"Achievers Finance India (P) Ltd Escrow A/c"
Nature of Instrument	Secured NCD	Frequency of Interest Payment	First interest on February 01, 2022 and subsequently on the 1st day of every month
Minimum Application	1 NCD (Rs. 1,00,000)	Depository	Central Depository Services (India) Ltd
Rating	IVR BB/ Positive; (IVR Double B with Positive Outlook)	Security	Secured by way of creation of charge on Book Debt & Receivables (Gold Loan)

*For early closure or extension of the Issue please refer cover page of the disclosure document

SERIES	I	II	III	IV	V	VI	VII	VIII	IX
Frequency of Interest Payment	Cumulative	Monthly		Annually			Cumulative		
Tenure from Deemed Date of Allotment	400 Days	36 Months	60 Months	24 Months	36 Months	60 Months	24 Months	36 Months	2191 Days/ 6 Years
Minimum Application	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)
Face Value of NCDs (Rs./NCD)	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Issue Price (Rs./NCD)	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Coupon (%)	11.60%	11.50%	11.75%	11.75%	12.00%	12.25%	11.75%	12.00%	12.25%
Effective Yield (per annum)	11.66%	NA	NA	NA	NA	NA	12.10%	12.49%	12.88%
Redemption Amount (Rs. / NCD)	1,12,841	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,24,881	1,40,493	2,00,041
Interest	NA	958	979	11,750	12,000	12,250	NA	NA	NA

PRODUCT NOTE

WHO CAN APPLY?

Nothing in this Disclosure Document shall constitute and/or deem to constitute an offer or an invitation to an offer, to be made to the Indian public or any section thereof through this Disclosure Document, and this Disclosure Document and its contents should not be construed to be a prospectus under the Companies Act.

The following categories of investors, when specifically approached, are eligible to apply for this private placement of Debentures.

- **Individuals**
- **Hindu Undivided Family**
- **Trust**
- **Mutual Funds**
- **Association of Persons**
- **Portfolio Managers Registered with SEBI**
- **Partnerships**
- **Companies and Bodies Corporate Including Public Sector Undertaking**
- **Any other investor eligible Invest in these Debentures**
- **Partnership Firms**
- **Commercial Banks**
- **Regional Rural Banks**
- **Financial Institutions**
- **Insurance Companies**
- **Limited Liability**
- **FPIs/FIIs/NRIs/sub Accounts of FIIs**

HOW TO APPLY?

The applicant must have beneficiary account with CDSL prior to making the application. Applications for the NCDs must be made in the prescribed form as provided by the Issuer and must be completed in block letters in English by the Investors.

Payment can be made through Cheque, NEFT, RTGS or such other online payment mechanism permitted under the SEBI Debt Listing Regulations by crediting funds to the Issuer's account by the Pay in Date, the details of which are provided in the Application Form.

It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer.

The Disclosure Document and the contents hereof are restricted for only the intended recipient(s) who have addressed and only such recipients are eligible to apply for the Debentures.

PRODUCT NOTE

DISCLAIMER

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RBI Registered Non-Banking Financial Company

Registration Number: B-05.04264