

## Private Issue of Secured, Rated, Listed, Redeemable Non-Convertible Debentures (NCD)

### **Achiievers Finance India (P) Ltd**

**Issues Opens** 

15th Dec 2019

Issues Closes

14th Jan 2020

#### **Brief Introduction of the Company**

- ➤ Achievers Finance India (P) Ltd (formerly known as Instant Suppliers Pvt Ltd), are a "Non-Deposit Taking NBFC" (NBFC-ND) headquartered in Kolkata. The company focus on Gold Loan Finance. The company is the group company of Achievers Equities Ltd ("AEL"), a diversified financial services company. The company started its gold financing business in Kolkata in the year 2013. The first branch of the company was opened on 10th of July 2013 and currently the company is operating 7 Branches across Eastern region of India
- ➤ The company offers personal loans, secured by gold jewellery, or Gold Loans, primarily to individuals who possess gold jewellery but are not able to access formal credit within a reasonable time, or to whom credit may not be available at all, to meet unanticipated or other short-term
- ➤ The customers of the company are typically small businessmen, vendors, traders, farmers and salaried individuals, who for reasons of convenience, accessibility or necessity, avail of the credit facilities by pledging their gold jewellery with the company rather than by taking loans from banks and other financial institutions.



Issue Highlights										
Issue Opens	15 <sup>th</sup> Dec 2019	Issue Closes*	14th Jan 2020							
Trustee	IDBI Trusteeship Services Limited	Registrar	Cameo Corporate Services Limited							
Allotment	First Come First Serve Basis	Issue Size	1,000 NCDs of face value of							
Face Value	Rs. 1,00,000 per NCD		Rs.1,00,000 each, total issue size Rs.10 Crores							
Issue Price	Rs. 1,00,000 per NCD	Listing	Bombay Stock Exchange (BSE)							
Issue Size	1,000 NCDs	Cheque in favor	"Achiievers Finance India (P) Ltd Escrow A/c"							
Nature of Instrument	Secured NCD	Frequency of Interest Payment	First interest on April 01, 2020 and subsequently on the 1st day of every month							
Minimum Application	1 NCD (Rs. 1,00,000)	Depository	Central Depository Services (India) Ltd							
Rating	IVR BB/ Stable; (IVR Double B with Stable Outlook)	Security	Secured by way of creation of charge on Book Debt & Receivables (Gold Loan)							

<sup>\*</sup>For early closure or extension of the issue please refer cover page of the disclosure document

Series				IV	V	VI	VI		VIII	IX
Frequency of Interest Payment	Cumulative	Monthly		Annually		Cumulative				
Tenure from Deemed Date of Allotment	400 Days	36 Months	60 Months	24 Months	36 Months	60 Months	24 Months	36 Months	60 Months	2028 Days/ 67 Months/ 5 Years 7 Month
Minimum Application	1,00,00 (1 NCD)	1,00,000 (1 NCD)								
Face Value of NCDs (Rs. / NCD)	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Issue Price (Rs. /NCD)	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Coupon (%)	12.60%	12.50%	12.75%	12.75%	13.00%	13.25%	12.75%	13.00%	13.25%	13.25%
Effective Yield (per annum)	12.67%	NA	NA	NA	NA	NA	13.16%	13.57%	13.97%	13.99%
Redemption Amount (Rs. / NCD)	1,13,957	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,27,126	1,44,290	1,86,291	2,00,019
Interest	NA	1,042	1,063	12,750	13,000	13,250	NA	NA	NA	NA



### Who can Apply

Nothing in this Disclosure Document shall constitute and/or deem to constitute an offer or an invitation to an offer, to be made to the Indian public or any section thereof through this Disclosure Document, and this Disclosure Document and its contents should not be construed t be a prospectus under the Companies Act.

The following categories of investors, when specifically approached, are eligible to apply for this private placement of Debentures.

- Individuals
- Hindu Undivided Family
- Trust
- Mutual Funds
- Association of Persons
- Portfolio Managers Registered with SEBI Partnerships
- Companies and Bodies
   Corporate including
   Public Sector Undertaking
- Any other investor eligible to Invest in these Debentures

- Partnership Firms
- Commercial Banks
- Regional Rural Banks
- Financial Institutions
- Insurance Companies
- Limited Liability
- FPIs/FIIs/NRIs/sub Accounts of FIIs

### **How to Apply**

The applicant must have at least one beneficiary account with any

of the DPs of NSDL/CDSL prior to making the application. Applications for the NCDs must be made in the prescribed Form as provided by the Issuer and must be completed in block letters in English by the investors.

Payment can be made through Cheque, ECS, NEFT, RTGS, or such other online payment mechanism permitted under the SEBI Debt Listing Regulations by crediting funds to the Issuer's account by the Pay in Date, the details of which are provided in the Application Form.

It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer.

This Disclosure Document and the contents hereof are restricted for only the intended recipient(s) who have been addressed and only such recipients are eligible to apply for the Debentures.



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#### Achievers Equities Ltd (AEL) Member of NSE, BSE & MCX

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Achiievers Equities Ltd (AEL) Members Of NSE & SEBI Registration Nos.: INZO00217438; CDSL - DPID: 73100 | NBFC- RBI REG.NO: B-05.04264 | AMFI - ARN holder No: 40616 | ARN holder No: 93373

Achievers Commercial Pvt Ltd (ACPL) Members of MCX, ACE and NSEL. FMC Unique membership code:

| MCX: MCX/TCM/CORP/1610 | ACE: ACEL/TMC/CORP/0194 | NSEL: 40020 |