

# ACHIEVERS FINANCE INDIA (P) LTD

A group company of Achiivers Equities Ltd ('AEL')

Thakurpukur | Kakdwip | Baruipur | Canning | Diamond Harbour | Fulia | Jadavpur

Private Issue of Secured, Rated, Redeemable Non-Convertible Debentures (NCD)

## PRODUCT NOTE

ISSUE OPENS  
**21st AUG 21**

ISSUE CLOSES  
**20th SEPT 21**

ACHIEVERS Finance India (P) Limited, a group company of AEL, was incorporated under Companies Act, 1956 on 27th Nov 1996 under the name of Instant Supplier Pvt Ltd and is registered as Non-Banking Financial Company with the Reserve Bank of India. The name of the company was changed w.e.f 26th Feb 2018 to Achiivers Finance India (P) Ltd.

**AUM**  
INR 1,415 Lakhs

**30,000+**  
Client Base

**Disbursement**  
INR 9,000 Lakhs

**EBITDA**  
62.50%

We provide Gold Loan i.e., Finance against Security of Gold Ornaments. The Company has Unique, Simple & yet a Secured business model whereby it provides Micro Gold Loans to people belonging to the lowermost echelons of society within Bengal's rural hinterland who are at most times excluded from conventional banking model. The majority of our customers comprises agriculture, small and medium businesses, self-employed start up, primary/higher education, medical emergency, house constructions, etc.

## FINANCIAL PERFORMANCE

\*Rs. in Lakhs

INDICATORS	2018-19	2019-20	2020-21
Branches at the end of year	7	7	7
Disbursement during the yr./period*	1,640	1,652	1,776
AUM (Total Portfolio)*	1,094	1,234	1,415
Total Income*	272	322	377
PAT*	35	39	55
Net worth*	580	611	657
EBIT (Operating Profit)*	143	167	228
NIM	16.78	17.65	16.59
Interest Coverage	1.49	1.43	1.46
CAR	34	30	28



## PRODUCT NOTE

### ISSUE HIGHLIGHTS

<b>Issue Opens</b>	21st August 2021	<b>Issue Closes*</b>	20th September 2021
<b>Trustee</b>	IDBI Trusteeship Services Limited	<b>RTA</b>	Cameo Corporate Services Limited
<b>Allotment</b>	First Come First Serve Basis	<b>Issue Size</b>	192 NCDs of face value of Rs. 1,00,000 each, total issue size Rs. 1.92 Crores
<b>Face Value</b>	Rs. 1,00,000 per NCD		
<b>Issue Price</b>	Rs. 1,00,000 per NCD		
<b>Issue Size</b>	192 NCDs	<b>Cheque in favor</b>	"Achievers Finance India (P) Ltd Escrow A/c"
<b>Nature of Instrument</b>	Secured NCD	<b>Frequency of Interest Payment</b>	First interest on October 01, 2021 and subsequently on the 1st day of every month
<b>Minimum Application</b>	1 NCD (Rs. 1,00,000)	<b>Depository</b>	Central Depository Services (India) Ltd
<b>Rating</b>	IVR BB/ Positive; (IVR Double B with Positive Outlook)	<b>Security</b>	Secured by way of creation of charge on Book Debt & Receivables (Gold Loan)

\*For early closure or extension of the Issue please refer cover page of the disclosure document

SERIES	I	II	III	IV	V	VI	VII	VIII	IX
<b>Frequency of Interest Payment</b>	Cumulative	Monthly		Annually			Cumulative		
<b>Tenure from Deemed Date of Allotment</b>	400 Days	36 Months	60 Months	24 Months	36 Months	60 Months	24 Months	36 Months	2180 Days/ 6 Years
<b>Minimum Application</b>	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)
<b>Face Value of NCDs (Rs./NCD)</b>	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
<b>Issue Price (Rs./NCD)</b>	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
<b>Coupon (%)</b>	11.60%	11.50%	11.75%	11.75%	12.00%	12.25%	11.75%	12.00%	12.25%
<b>Effective Yield (per annum)</b>	11.66%	NA	NA	NA	NA	NA	12.10%	12.49%	12.88%
<b>Redemption Amount (Rs. / NCD)</b>	1,12,841	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,24,881	1,40,493	2,00,007
<b>Interest</b>	NA	958	979	11,750	12,000	12,250	NA	NA	NA

## PRODUCT NOTE

### WHO CAN APPLY?

Nothing in this Disclosure Document shall constitute and/or deem to constitute an offer or an invitation to an offer, to be made to the Indian public or any section thereof through this Disclosure Document, and this Disclosure Document and its contents should not be construed to be a prospectus under the Companies Act.

The following categories of investors, when specifically approached, are eligible to apply for this private placement of Debentures.

- **Individuals**
- **Hindu Undivided Family**
- **Trust**
- **Mutual Funds**
- **Association of Persons**
- **Portfolio Managers Registered with SEBI**
- **Partnerships**
- **Companies and Bodies Corporate Including Public Sector Undertaking**
- **Any other investor eligible to invest in these Debentures**
- **Partnership Firms**
- **Commercial Banks**
- **Regional Rural Banks**
- **Financial Institutions**
- **Insurance Companies**
- **Limited Liability Partnerships**
- **FPIs/FIIs/NRIs/sub Accounts of FIIs**

### HOW TO APPLY?

The applicant must have beneficiary account with CDSL prior to making the application. Applications for the NCDs must be made in the prescribed form as provided by the Issuer and must be completed in block letters in English by the Investors.

Payment can be made through Cheque, NEFT, RTGS or such other online payment mechanism permitted under the SEBI Debt Listing Regulations by crediting funds to the Issuer's account by the Pay in Date, the details of which are provided in the Application Form.

It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer.

The Disclosure Document and the contents hereof are restricted for only the intended recipient(s) who have addressed and only such recipients are eligible to apply for the Debentures.



## PRODUCT NOTE

### DISCLAIMER

The information contained herein is confidential and is intended solely for the addressee(s) This document is for the exclusive use of the Institutions/Individuals to whom it is delivered and it should not be circulated or distributed to third party(ies). Any unauthorized access, use, reproduction, disclosure or dissemination is prohibited. This information does not constitute or form part of and should not be construed as, any offer for sale or subscription of or any invitation to offer to buy or subscribe for any securities. The information and opinions on which this communication is based have been compiled or arrived at from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, correctness and are subject to change without notice. Neither, the company nor any of its affiliates shall assume any legal liability or responsibility for any incorrect, misleading or altered information contained herein. The material/ charts contained in this document are based on factual information, including information developed in-house. The report / recommendations contained in the report are the personal views and opinions of the author and are not to be construed as advice. The company or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipient alone shall be responsible for any decision taken on the basis of this report. The recipients of this report should rely on their own investigations; seek appropriate professional advice, Before dealing and or transacting in any of the products/ instrument referred to in this report. Products/ Instruments are subject to market risks and returns may fluctuate depending on various factors. Past performance of the products/instruments does not indicate the future prospects & performance thereof. Such past performance may not be sustained in future. The investors shall obtain, read and understand the risk disclosure documents, offer



*Call us to know more*

**033 6606 3000 / 18005727102**



*Mail Us for any query*

**gold@achieversind.com**

**customer.care@achieversequitiesltd.com**

### **Achievers Finance India (P) Ltd**

Reg. Office: 32/A, Diamond Harbour Road, Shakerbazer, Kolkata 700008

Tel: 033 2445 6442 / 6606 3000 | Toll Free No. : 18005727102 | Fax: 033 6606 3041

RBI Registered Non-Banking Financial Company

Registration Number: B-05.04264