

# ACHIEVERS FINANCE INDIA (P) LTD

A group company of Achiivers Equities Ltd ('AEL')

Thakurpukur | Kakdwip | Baruipur | Canning | Diamond Harbour | Fulia | Jadavpur

Private Issue of Secured, Rated, Listed, Redeemable Non-Convertible Debentures (NCD)

## PRODUCT NOTE

ISSUE OPENS  
**7th DEC 2020**

ISSUE CLOSES  
**6th JAN 2021**

ACHIEVERS Finance India (P) Limited, a group company of AEL, was incorporated under Companies Act, 1956 on 27th Nov 1996 under the name of Instant Supplier Pvt Ltd and is registered as Non-Banking Financial Company with the Reserve Bank of India. The name of the company was changed w.e.f 26th Feb 2018 to Achiivers Finance India (P) Ltd.

We provide Gold Loan i.e., Finance against Security of Gold Ornaments. The Company has Unique, Simple & yet a Secured business model whereby it provides Micro Gold Loans to people belonging to the lowermost echelons of society within Bengal's rural hinterland who are at most times excluded from conventional banking model. The majority of our customers comprises agriculture, small and medium businesses, self-employed start up, primary/higher education, medical emergency, house constructions, etc.

**AUM**  
INR 1,250 Lakhs

**30,000+**  
Client Base

**Disbursement**  
INR 7,850 Lakhs

**EBITDA**  
54.04%

## FINANCIAL PERFORMANCE

\*Rs. in Lakhs

INDICATORS	2017-18	2018-19	2019-20
Branches at the end of year	6	7	7
Disbursement during the yr./period*	1,358	1,640	1,652
AUM (Total Portfolio)*	1,007	1,094	1,234
Collateral Value of Gold*	2,916	3,279	3,728
Total Income*	232	272	322
PAT*	26	35	39
Net worth*	553	580	611
EBIT (Operating Profit)*	115	143	167
NIM	13.97	12.43	12.72
Interest Coverage	1.45	1.49	1.43
CAR	40	34	30

## PRODUCT NOTE

### ISSUE HIGHLIGHTS

<b>Issue Opens</b>	7th December 2020	<b>Issue Closes*</b>	6th January 2021
<b>Trustee</b>	IDBI Trusteeship Services Limited	<b>RTA</b>	Cameo Corporate Services Limited
<b>Allotment</b>	First Come First Serve Basis	<b>Issue Size</b>	1,000 NCDs of face value of Rs. 1,00,000 each, total issue size Rs. 10 Crores
<b>Face Value</b>	Rs. 1,00,000 per NCD		
<b>Issue Price</b>	Rs. 1,00,000 per NCD	<b>Listing</b>	Bombay Stock Exchange (BSE)
<b>Issue Size</b>	1,000 NCDs	<b>Cheque in favor</b>	"Achievers Finance India (P) Ltd Escrow A/c"
<b>Nature of Instrument</b>	Secured NCD	<b>Frequency of Interest Payment</b>	First interest on February 01, 2021 and subsequently on the 1st day of every month
<b>Minimum Application</b>	1 NCD (Rs. 1,00,000)	<b>Depository</b>	Central Depository Services (India) Ltd
<b>Rating</b>	IVR BB/ Stable; (IVR Double B with Stable Outlook)	<b>Security</b>	Secured by way of creation of charge on Book Debt & Receivables (Gold Loan)

\*For early closure or extension of the Issue please refer cover page of the disclosure document

SERIES	I	II	III	IV	V	VI	VII	VIII	IX
<b>Frequency of Interest Payment</b>	Cumulative	Monthly		Annually			Cumulative		
<b>Tenure from Deemed Date of Allotment</b>	400 Days	36 Months	60 Months	24 Months	36 Months	60 Months	24 Months	36 Months	2191 Days/ 6 Years
<b>Minimum Application</b>	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)
<b>Face Value of NCDs (Rs./NCD)</b>	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
<b>Issue Price (Rs./NCD)</b>	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
<b>Coupon (%)</b>	11.60%	11.50%	11.75%	11.75%	12.00%	12.25%	11.75%	12.00%	12.25%
<b>Effective Yield (per annum)</b>	11.66%	NA	NA	NA	NA	NA	12.10%	12.49%	12.88%
<b>Redemption Amount (Rs. / NCD)</b>	1,12,841	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,24,881	1,40,493	2,00,041
<b>Interest</b>	NA	958	979	11,750	12,000	12,250	NA	NA	NA



## PRODUCT NOTE

### WHO CAN APPLY?

Nothing in this Disclosure Document shall constitute and/or deem to constitute an offer or an invitation to an offer, to be made to the Indian public or any section thereof through this Disclosure Document, and this Disclosure Document and its contents should not be construed to be a prospectus under the Companies Act.

The following categories of investors, when specifically approached, are eligible to apply for this private placement of Debentures.

- **Individuals**
- **Hindu Undivided Family**
- **Trust**
- **Mutual Funds**
- **Association of Persons**
- **Portfolio Managers Registered with SEBI**
- **Partnerships**
- **Companies and Bodies Corporate Including Public Sector Undertaking**
- **Any other investor eligible to invest in these Debentures**
- **Partnership Firms**
- **Commercial Banks**
- **Regional Rural Banks**
- **Financial Institutions**
- **Insurance Companies**
- **Limited Liability Partnerships**
- **FPIs/FIIs/NRIs/sub Accounts of FIIs**

### HOW TO APPLY?

The applicant must have beneficiary account with CDSL prior to making the application. Applications for the NCDs must be made in the prescribed form as provided by the Issuer and must be completed in block letters in English by the Investors.

Payment can be made through Cheque, NEFT, RTGS or such other online payment mechanism permitted under the SEBI Debt Listing Regulations by crediting funds to the Issuer's account by the Pay in Date, the details of which are provided in the Application Form.

It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer.

The Disclosure Document and the contents hereof are restricted for only the intended recipient(s) who have addressed and only such recipients are eligible to apply for the Debentures.

## PRODUCT NOTE

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*Call us to know more*

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RBI Registered Non-Banking Financial Company

Registration Number: B-05.04264